



#### SEPHORA



# **RETAIL PRIME CORNER OPPORTUNITY!**

SW 4TH AND MORRISON

REPRESENTATIVE IMAGE



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# SW 4TH AND MORRISON



Prime location at the epicenter of luxury retail on one of Portland's highest pedestrian traffic corners in the heart of Portland's Central Business District.

#### ADDRESS

401 SW Morrison Street, Portland, OR 97204

#### AVAILABLE SPACE

1,860 RSF plus additional non-exclusive storage space available

#### RENTAL RATE

Please call for details

#### TRAFFIC COUNTS

SW 4th Ave - 12,540 ADT ('21) SW Morrison St - 2,756 ADT ('22) SW Alder St - 11,385 ADT ('22)

#### HIGHLIGHTS

- Access to nearby public parking and MAX Light Rail transit and nearby Streetcar lines.
- Located in the Kress Building, a beautiful 72,000 SF historic building. It was recently remodeled and is the home of Nike's flagship store and Sephora's only downtown location.
- Nearby retailers include Muji and Pioneer Place Mall, (home to Apple, Tiffany & Co., Gucci, Louis Vuitton, H&M, and many others).
- Outdoor sidewalk seating available.
- Available now!







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## 4TH & MORRISON 401 SW MORRISON STREET

PORTLAND, OR

#### SITE PLAN

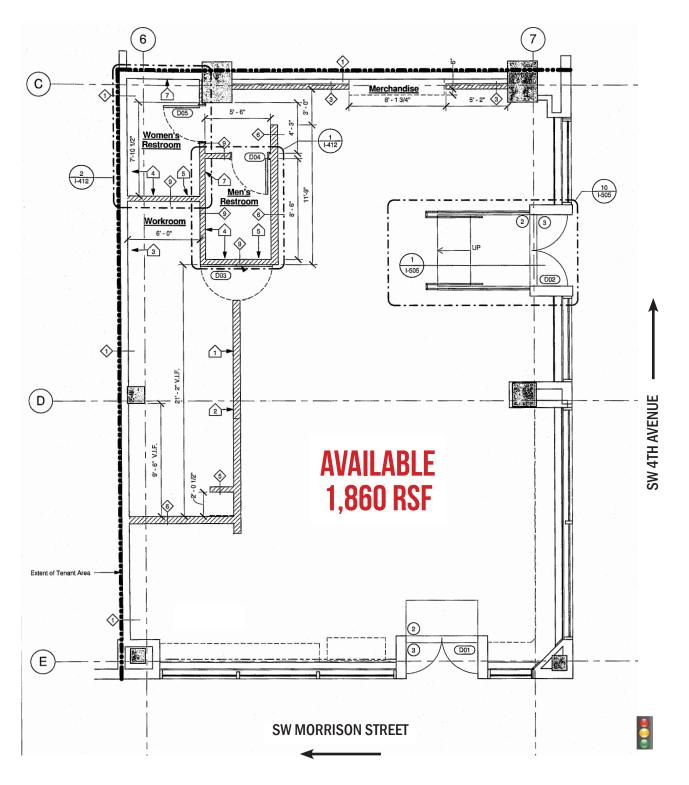




#### FLOOR PLAN

# 4TH & MORRISON 401 SW MORRISON STREET

PORTLAND, OR





The information contained herein has been obtained from sources Commercial Realty Advisors NW LLC deems reliable. We have no reason to doubt its accuracy, but Commercial Realty Advisors NW LLC does not guarantee the information. The prospective buyer or tenant should carefully verify all information obtained herein.

## 4TH & MORRISON 401 SW MORRISON STREET

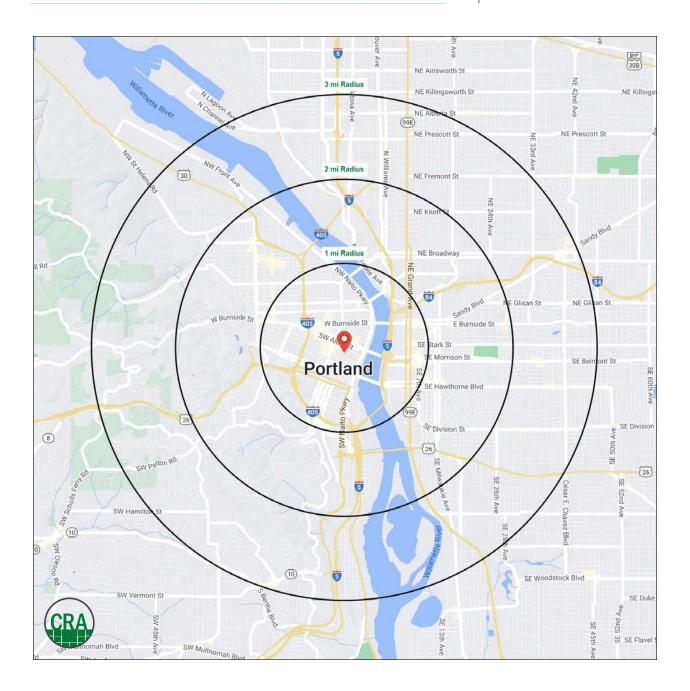
PORTLAND, OR

Source: Regis – SitesUSA (2023)	1 MILE	2 MILE	3 MILE
Estimated Population 2023	37,319	105,161	190,366
Estimated Households	24,505	62,447	100,879
Average HH Income	\$99,504	\$122,594	\$140,173
Median Home Value	\$574,665	\$656,973	\$655,369
Daytime Demographics 16+	118,499	203,564	268,872
Some College or Higher	82.4%	86.9%	87.8%

DEMOGRAPHIC SUMMARY



**38.5** Median Age 1 MILE RADIUS



#### **Summary Profile**

2010-2020 Census, 2023 Estimates with 2028 Projections Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 45.5187/-122.6767

Kress Building	1 mi	2 mi	3 mi
401 SW Morrison St   Portland, OR 97204	radius	radius	radius
Population	_		
2023 Estimated Population	37,319	105,161	190,366
2028 Projected Population	37,125	107,187	196,246
2020 Census Population	37,369	105,627	191,463
2010 Census Population	31,771	82,604	156,601
Projected Annual Growth 2023 to 2028	-0.1%	0.4%	0.6%
Historical Annual Growth 2010 to 2023	1.3%	2.1%	1.7%
2023 Median Age	38.5	37.9	38.1
Households			
2023 Estimated Households	24,505	62,447	100,879
2028 Projected Households	24,653	64,363	105,083
2020 Census Households	24,403	62,297	100,384
2010 Census Households	19,359	47,210	79,975
Projected Annual Growth 2023 to 2028	0.1%	0.6%	0.8%
Historical Annual Growth 2010 to 2023	2.0%	2.5%	2.0%
Race and Ethnicity			
2023 Estimated White	70.0%	74.8%	76.3%
2023 Estimated Black or African American	5.1%	4.5%	4.9%
2023 Estimated Asian or Pacific Islander	10.8%	8.2%	6.9%
2023 Estimated American Indian or Native Alaskan	1.2%	0.9%	0.7%
2023 Estimated Other Races	12.9%	11.6%	11.2%
2023 Estimated Hispanic	14.8%	11.9%	10.3%
Income			
2023 Estimated Average Household Income	\$99,504	\$122,594	\$140,173
2023 Estimated Median Household Income	\$71,843	\$88,882	\$101,547
2023 Estimated Per Capita Income	\$66,636	\$73,537	\$74,761
Education (Age 25+)			
2023 Estimated Elementary (Grade Level 0 to 8)	2.2%	1.3%	1.3%
2023 Estimated Some High School (Grade Level 9 to 11)	3.3%	2.1%	1.8%
2023 Estimated High School Graduate	12.1%	9.6%	9.1%
2023 Estimated Some College	19.1%	17.0%	15.9%
2023 Estimated Associates Degree Only	5.2%	4.5%	4.7%
2023 Estimated Bachelors Degree Only	33.2%	37.5%	38.5%
2023 Estimated Graduate Degree	24.8%	27.9%	28.7%
Business			
2023 Estimated Total Businesses	8,916	16,506	23,126
2023 Estimated Total Employees	104,200	172,377	217,824
2023 Estimated Employee Population per Business	11.7	10.4	9.4
2023 Estimated Residential Population per Business	4.2	6.4	8.2

©2023, Sites USA, Chandler, Arizona, 480-491-1112 Demographic Source: Applied Geographic Solutions 4/2023, TIGER Geography - RS1

This report was produced using data from private and government sources deemed to be reliable. The information herein is provided without representation or warranty.

For more information, please contact:

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KNOWLEDGE

RELATIONSHIPS

EXPERIENCE



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